PLATEAU MINING CORPORATION



Willow Creek Mine 847 NW Hwy 191 Helper, Utah 84526 (435) 472-0475 Fax: (435) 472-4780

August 27, 1999

Ms. Pamela Grubaugh-Littig Utah Division of Oil, Gas and Mining 1594 West North Temple, STE 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

RE: Surety Bonds, Plateau Mining Corporation, Willow Creek Mine,

Carbon County, Utah

Dear Ms. Littig:

Plateau Mining Corporation (PMC) is herewith submitting an updated Exhibit "B" - Bonding Agreement Surety Bond for the Willow Creek Mine. The issuance of new bonds is in response to the recent sale of Cyprus Amax Coal Company's stock to RAG American Coal Company.

The \$11,949,205.00 reclamation bond is being submitted using three separate bonds where two are for \$3,983,068.00 and one is for \$3,983,069.00. If the enclosed bonding information is complete, please have Mr. Lowell P. Braxton sign each bond and keep the original for your records and send Plateau Mining Corporation (PMC) a copy for its records.

CGHC believes that the surety bonds submitted adequately address and fulfill the requirements to be deemed complete, but should the Division need additional information, please do not hesitate to contact me.

Sincerely.

Johnny Pappas

Sr. Environmental Engineer

Enclosures

File: Willow Creek Mine Bond Chrono: JP990810.LTR

